

Notes to the accounts
for the year to 31st December 2010

10 Fixed assets

The Church has control over two buildings: the Stephens Memorial Hall, and the house at 622 High Road. On advice from the Diocese, both these assets are now included on the balance sheet on the basis of the insurance valuation. No depreciation charge is made each year, since the value of these assets is generally increasing, rather than decreasing.

	622 High Road House £	Stephens Memorial Hall £	2010 Total £
Gross Book Value at 1 January 2010	190,346	1,513,314	1,703,660
Revised valuation / new inclusion	-	-	-
As at 31 December 2010	<u>190,346</u>	<u>1,513,314</u>	<u>1,703,660</u>
Depreciation			
As at 1 January 2010	-	-	-
Charge for year	-	-	-
As at 31 December 2010	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
As at 31 December 2010	<u>190,346</u>	<u>1,513,314</u>	<u>1,703,660</u>
As at 31 December 2009	<u>190,346</u>	<u>1,513,314</u>	<u>1,703,660</u>

11 Debtors

	2010 Total £	2009 Total £
Insurance prepayment	2,552	2,525
Inland Revenue (tax reclaim)	47,000	31,000
Other	1,062	2,778
	<u>50,614</u>	<u>36,303</u>

12 Creditors

	2010 Total £	2009 Total £
Utilities	-	2,724
622 Tenant(s)	1,832	1,783
Other	4,707	9,975
	<u>6,539</u>	<u>14,482</u>

13 Restricted Funds

	Funds as at 1 Jan 2010 £	Incoming funds £	Outgoing funds £	Funds as at 31 Dec 2010 £
Maintenance Fund	139,809	15,423	4,909	150,322
Tax Refund due	1,000	1,000	-	2,000
Lord Grimthorpe Charity Monies (for Vicarage Maintenance Expenses)	3,814	3	3,817	-
	<u>144,623</u>	<u>16,425</u>	<u>8,726</u>	<u>152,322</u>

These monies are specifically for the maintenance of the Church building and the Vicarage respectively.